GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Internal Debt – Market loans not bearing interest- A.P. State Development Loan – reduction / transfer of unclaimed amounts of "8.25% A.P. State Development Loan 1995" to the revenue head of account – Adjustment orders – issued.

FINANCE (DM) DEPARTMENT

G.O.RT.No. 1336 Dated: 01-06-2017

Read the following:

Letter No.IDMD.CDD.No.2849/12.04.002/2016-17, dated 2nd May 2017 from Reserve Bank of India, Mumbai.

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ORDER:

The Reserve Bank of India in their letter read above has stated that the Accountant General Office, Hyderabad had confirmed the outstanding balance of 8.25% A.P. State Development Loan (SDL), 1995 as Rs.3,35,400/- and requested to issue write off orders in respect of this A.P.SDL (OMB) at the earliest.

2. As against the repayment of the State Development Loan (Open Market Borrowing) of Rs.9179.15 lakhs in the year 1995, the unclaimed amount by the investors was Rs.3,35,400/- As this is anunclaimed amount held up more than 20 years, the Reserve Bank of India proposed to write off this amount and requested to issue orders for reduction / transfer of unclaimed amounts of "8.25% A.P. State Development Loan 1995" to the revenue head of account.

3. As per the procedure in vogue, unclaimed amounts of Open Market Loans after notification for discharge should be transferred to "6003 internal debt –MH 101 Market Loans- SH 02 – Market Loans not bearing interest" which is automatically done by the O/o the Accountant General, Andhra Pradesh in consultation with Reserve Bank of India. These unclaimed amounts are retained in the above minor head for 20 more years from the date of discharge and after which they are transferred to "0075 Miscellaneous General Services" as Government revenue by debiting to "6003 Internal debt". If any claim arisen subsequently on proper claim, the amount would be sanctioned by debiting it to "2075 Miscellaneous General Services".

4. The unclaimed amount for"8.25% A.P. SDL, 1995" is Rs.3,35,400/- which was supposed to pay in the year 1995, is held up more than 20 years. This amount pertains to undivided State of Andhra Pradesh, and at this point of time, i.e., after bifurcation of A.P., an amount of Rs.1,95,605/- pertains to the State of Andhra Pradesh on population ratio i.e., 58.32%.

5. Government hereby ordered that transferring the unclaimed amount by debiting the expenditure under the head of account "6003 Internal Debt – MH 101 Market Loans – SH (02) Market Loans not bearing interest" and

corresponding credit to be made under the head of account "0075 Miscellaneous General Services - MH 101 Unclaimed Deposits – SH (01) Unclaimed deposits". The Accountant General, Andhra Pradesh & Telangana, Hyderabad is requested to make necessary entries in the Finance Accounts for reduction / transfer of the unclaimed amount of Rs.1,95,605/- of "8.25% A.P. SDL, 1995" from the Internal Debt in the Finance Accounts.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUDDADA RAVI CHANDRA
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To

The Accountant General,
Andhra Pradesh & Telangana, Hyderabad.

The Assistant General Manager,
Reserve Bank of India, Mumbai.

//FORWARDED :: BY ORDER//

SECTION OFFICER